

**Foundation of the International
Society of Blood Transfusion**

Financial Statements

31 March 2016

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Balance Sheet

As of 31 March

	31 March 2016	31 March 2015
	EUR	EUR
Assets		
Cash (Note 3)	343.646	456.465
Prepaid assets	0	0
Total assets	343.646	456.465
Liabilities and Accumulated Surplus		
Accounts payable	0	0
Total liabilities	0	0
Accumulated Surplus	343.646	456.465
Total liabilities and accumulated surplus	343.646	456.465

The accompanying notes are an integral part of these financial statements.

Statement of Activities

For the year ended 31 March

	31 March 2016	31 March 2015
	EUR	EUR
Donations received	21.911	398.044
Applications funded (Note 4)	-139.350	-139.345
Surplus (deficit) donations and applications funded	-117.439	258.699
Operating expenses	404	1.850
Operating result	-117.844	256.849
Interest income	5.025	3.332
Net result	-112.819	260.181
Accumulated surplus, beginning of year	456.465	196.284
Accumulated surplus, end of year	343.646	456.465

The accompanying notes are an integral part of these financial statements.

Notes to the Financial Statements

For the year ended 31 March 2016

Note 1 General

The Foundation of the International Society of Blood Transfusion (the Foundation) was established in 2006 with the objective to support research and education initiatives. In 2013, the Foundation was reconstituted with a new Board of Directors and a new focus to provide funding for education in transfusion-related fields especially in the developing world.

The Foundation is governed by a Board of Directors of five members who serve voluntarily. The Foundation has no employees.

The Foundation is registered as a charity (*Algemeen Nut Beoogde Instelling* or *ANBI*) in the Netherlands. The Foundation's primary source of funding is the annual net result of the International Society of Blood Transfusion.

Note 2 Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. Such policies have been applied consistently for all periods presented.

2.1 Basis of preparation

The Foundation's financial statements have been prepared in accordance with the historical cost method and are presented in euros.

2.2 Donations

Donations are recognised in the year they are received.

2.3 Applications funded

Applications funded are recognised in the year they are paid.

2.4 Operating expenses

Operating expenses are recognised in the period in which they are incurred.

Note 3 Cash

	31 March 2016	31 March 2015
Cash in current accounts	1.350	2
Cash in savings accounts	342.296	456.463
	343.646	456.465

There are no restrictions on the Foundation's cash.

Notes to the financial statements

For the year ended 31 March 2016

Note 4 Applications funded

Applications funded during the year ended 31 March 2016 were as follows:

Organization	Purpose	Amount
ISBT	Webcast of the 25th Regional Congress	31.027
African Society of Blood Transfusion	Academy day sponsor	24.007
ISBT	Webcast of the 26th Regional Congress	17.922
ISBT	Development of E-learning portal	11.555
Asociación Argentina de Hemoterapia	Speaker grants to 2015 AAHI congress	8.000
Indian Immunohematology Initiative	Immunohematology workshops	5.552
Mzuzu University, Malawi	Classroom refurbishment	5.416
European School of Transfusion Medicine	Travel grants to 2015 conference	5.223
ANZ Society of Blood Transfusion	Travel grants to 2015 ASM conference	5.000
Asian Association of Transfusion Medicine	XI AATM conference sponsor	5.000
Asian Association of Transfusion Medicine	AATM and BBTST conference sponsor	5.000
ACOBASMET	Travel grants to 2015 conference	5.000
ISBT	Working party sponsorship	4.400
European School of Transfusion Medicine	Participant grants 2015 Residential Course	3.000
ISBT	Website integration	1.907
Russian Transfusionists Association	Seminar sponsor	1.341
		139.350

Notes to the financial statements

For the year ended 31 March 2016

Applications funded during the year ended 31 March 2015 were as follows:

Organization	Purpose	Amount
ISBT	Webcast of the 33rd International Congress	33.360
ISBT	Website integration	17.333
African Society for Blood Transfusion	ISBT Academy Day	16.000
ISBT	Development of E-learning portal	11.555
Puget Sound Blood Center	Transfusion Medicine Course	10.000
Indian Immunohematology Initiative	Immunohematology workshops	6.445
Arab Transfusion Medicine Forum	Seminar sponsor	5.000
Asian Association of Transfusion Medicine	Conference sponsor	5.000
ANZ Society of Blood Transfusion	Travel grants to ASM 2014 conference	5.000
Pakistan Society for Blood Transfusion	One day national workshop	5.000
WBMT	Session sponsor	5.000
16th Intl Haemovigilance Seminar	Delegate sponsor	5.000
Iran Blood Transfusion Organization	Speaker grants	4.650
Russian Transfusionists Association	Seminar sponsor	3.730
ISBT	Promotional video E-learning portal	3.375
Saudi Society of Blood Transfusion	ISBT Academy Day	1.179
Education Course for Leadership of Blood Service	Speaker grants	1.118
Aga Khan Hospital, Pakistan	Immunohematology course	600
		139.345

11 April 2016

The Board of Directors